



General Assembly

January Session, 2015

Proposed Bill No. 5758

LCO No. 975



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. PISCOPO, 76th Dist.

AN ACT CONCERNING THE SALES TAX PAYABLE ON A MOTOR VEHICLE SOLD BY ONE PRIVATE INDIVIDUAL TO ANOTHER.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to provide that when two
- 2 private individuals enter into an agreement to purchase a private
- 3 passenger motor vehicle and document the agreed upon purchase
- 4 price in a notarized document, the documented purchase price shall be
- 5 the basis for calculating the sales tax payable on the motor vehicle.

Statement of Purpose:

To provide that the documented purchase price of a private passenger motor vehicle that is sold by one private individual to another be the basis for calculating the sales tax payable on the motor vehicle.